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Miscellaneous

* Asterisks denote mandatory information


Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	21-Sep-2007 17:41:22
Announcement No.	00087

>> Announcement Details

The details of the announcement start here ...

Announcement Title * INCORPORATION OF SUBSIDIARIES IN PEOPLE'S REPUBLIC OF CHINA

Description Please see attached.

Attachments
 [CHL Incorporation PRC subsidiaries.pdf](#)
 Total size = **19K**
 (2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

INCORPORATION OF SUBSIDIARIES IN PEOPLE'S REPUBLIC OF CHINA

- **CHASEN LOGISTICS (SHANGHAI) CO., LTD**
 - **CHASEN LOGISTICS (XI'AN) CO., LTD**
-

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Chasen Logistics & Engineering Services Pte Ltd ("CLEs"), has incorporated the following two subsidiaries in the People's Republic of China (the "Transactions"). The Transactions are a result of a joint venture with Zhang Qi Hua ("ZQH"), a businessman from Canada.

1. Chasen Logistics (Shanghai) Co., Ltd ("CL Shanghai")

Registered Capital: US\$1,000,000

Principal activity : Provision of relocation, packing and warehousing services

Equity Structure : 70% owned by CLES, 30% owned by ZQH

2. Chasen Logistics (Xi'an) Co., Ltd ("CL Xi'an")

Registered Capital: US\$300,000

Principal activity : Provision of warehousing services

Equity Structure : 70% owned by CLES, 30% owned by ZQH

The Transactions will be funded from internally generated funds.

The Directors are of the view that the Transactions have no material impact on the earnings or net asset value of the Group for the current financial year ending 31 March 2008.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above transaction.

ON BEHALF OF THE BOARD

Low Weng Fatt
Managing Director
21 September 2007